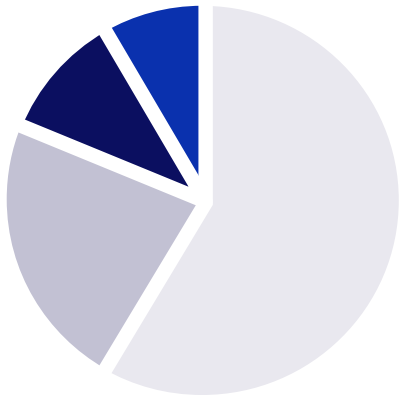


Texas Drivers' Attitudes to Auto Insurance Shopping

Cover conducted a survey between 13-14 March 2019, with a sample of 411 people in Texas, balanced to reflect age and gender distribution, using the SurveyMonkey Audience panel.

1. When did you last compare auto insurance quotes for your vehicle(s)?

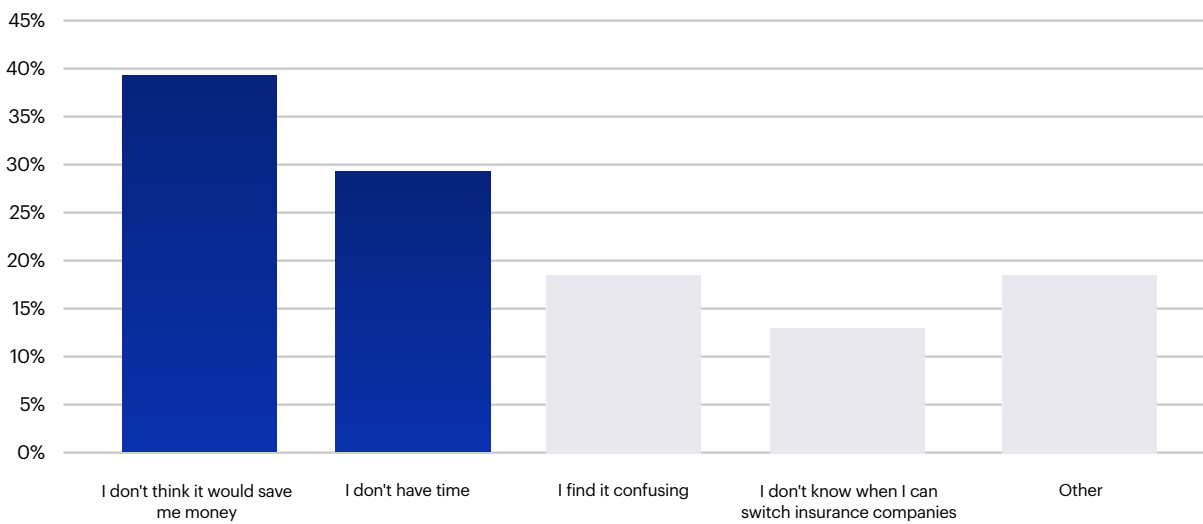


- Less than 1 year ago (41.69%)
- More than 1 year, less than 2 years ago (26.09%)
- More than 2 years ago, less than 5 years ago (15.60%)
- More than 5 years ago (16.62%)

Almost one third of drivers (32.2%) haven't shopped around for a better rate on insurance in over two years, despite this being a primary way to keep premiums down

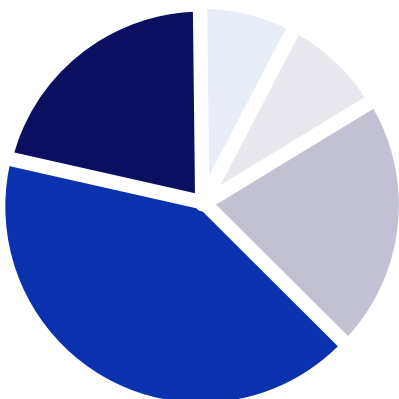
2. What's stopping you from comparing auto insurance quotes more often? (Select all that apply)*

*Respondents could select multiple responses, so total percentage is greater than 100%



The two most commonly cited reasons why Texas drivers don't shop around frequently are **skepticism about whether shopping around would lead to a lower rate**, and a **lack of time to compare rates**.

3. Please rate how strongly you agree with the following statement: Shopping for auto insurance is frustrating



- Strongly disagree (7.99%)
- Somewhat disagree (7.99%)
- Neither agree nor disagree (21.65%)
- Somewhat agree (41.24%)
- Strongly agree (21.13%)

More than 60% of respondents agreed that shopping for auto insurance is frustrating

About Cover

Cover is an insurance technology company. As a nationally-licensed brokerage and managing general agent (MGA), Cover works with more than 30 insurance companies across America while also writing its own auto policies in Texas. Founded in 2016 as part of the Y Combinator W16 batch, Cover has raised over \$27 million, including a \$16 million Series B round in October 2018. Cover helps customers get the most out of their insurance by providing an enjoyable, intuitive customer experience through a streamlined, beautifully designed app and sales experts who strive to find the lowest rates possible.